

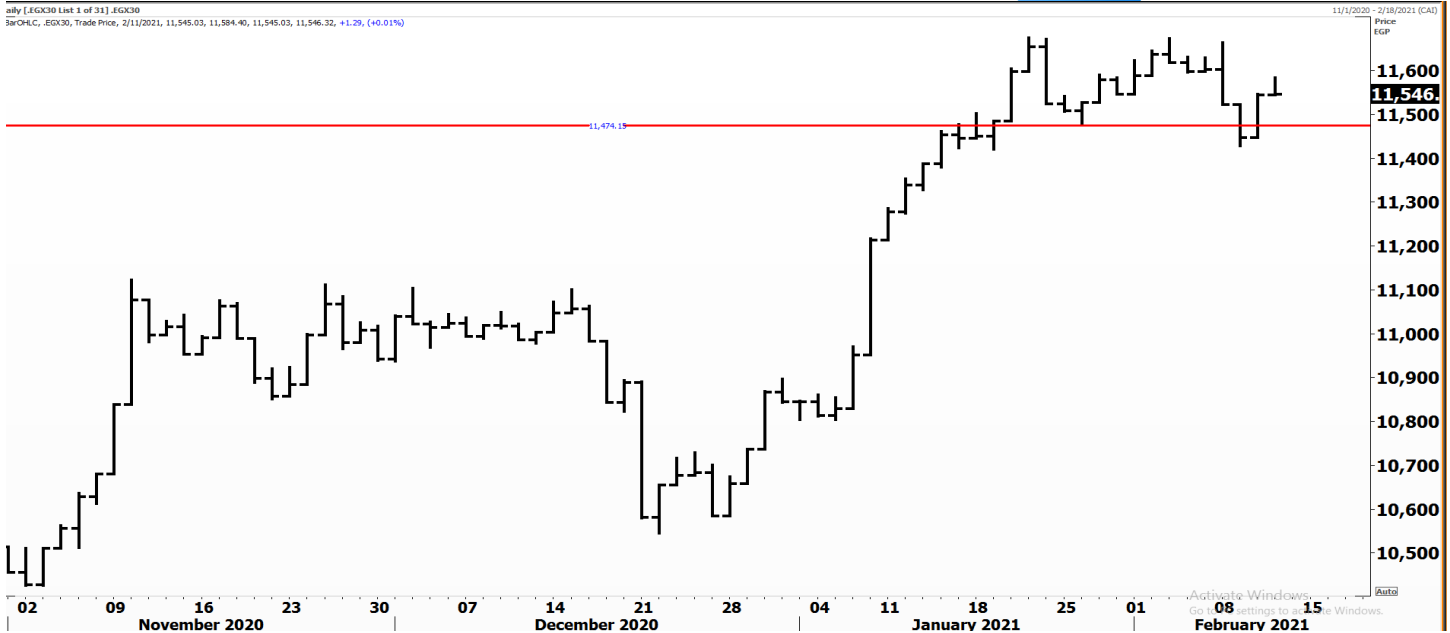


PIONEERSECURITIES

Weekly Overview

14–Feb 2021

This report must be read with the disclaimer
on last page



The EGX index is stuck inside its sideways range that has a lower boundary near 11,475. We are still recommending short-term investors to place their stops below this level as a break below it will lead the market to a correction.

If the 11,475 is broken to the downside, the index will probably approach the 11,200 level which should serve as support. On the other hand, we will recommend investors to step in once again and repurchase their positions if the 11,700 level is broken upwards.

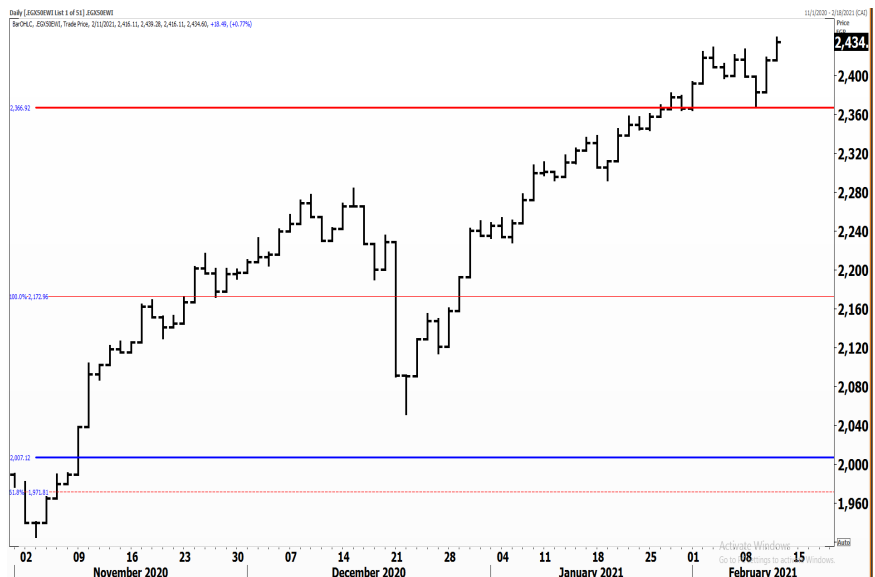
For now, the market began to show some weakness on the short-term but did not confirm yet any clear weakness. Our first sign will be at the break of 11,475.

EGX 50 Index/ Daily Chart

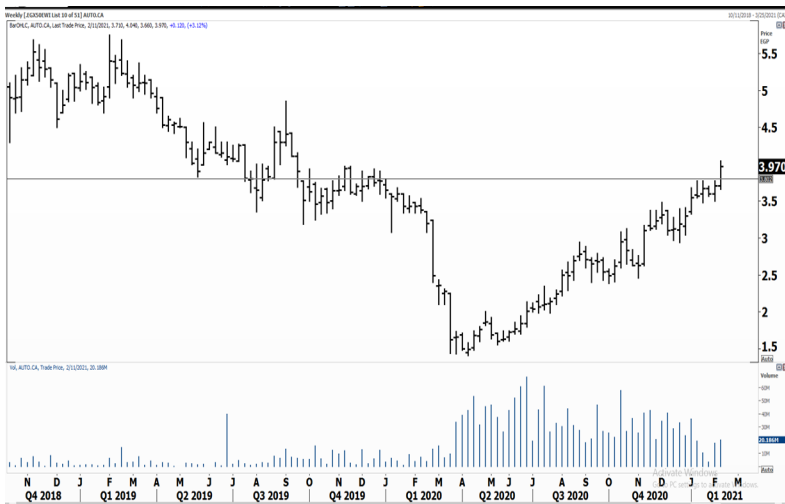
The 2,365 level is the current support for the EGX 50 index and also the stop for short-term investors.

Thus, a break below 2,365 will trigger short-term stops. The index is trying to break its recent peak but it did not yet break it on a confirmed basis. If it fails to close above this peak, sellers will probably step in, which might lead the index near its support.

It is worth noting that we are bullish on the market even if a short-term correction takes place.



AUTO



The recent break above 3.8 is a bullish sign and should lead AUTO to higher levels. Those who are out of the stock can still enter even though the current rise is strong.

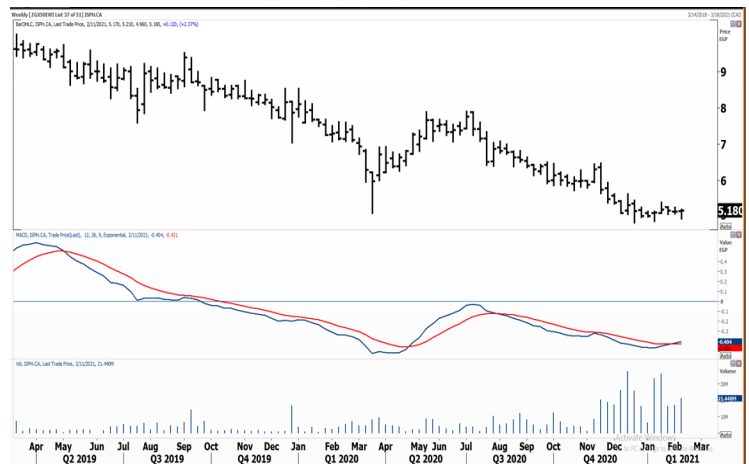
AUTO is one of the outperformers and expected to reach 5-5.5 soon. Minor declines should be seen as a chance to step in.

ISPH is still an underperformer but began to show some signs of strength, despite that buyers did not take the stock to higher levels yet.

The high volumes that appeared since the beginning of the year is a good sign that money flow is coming into the stock. We have also noticed a decrease in the momentum of the decline, which tells us that sellers are getting weaker with time.

The next rise will probably be strong and should lead ISPH to higher levels. If the 5.4 level is broken to the upside, a strong rise will probably follow, leading ISPH to 6.

ISPH



HRHO

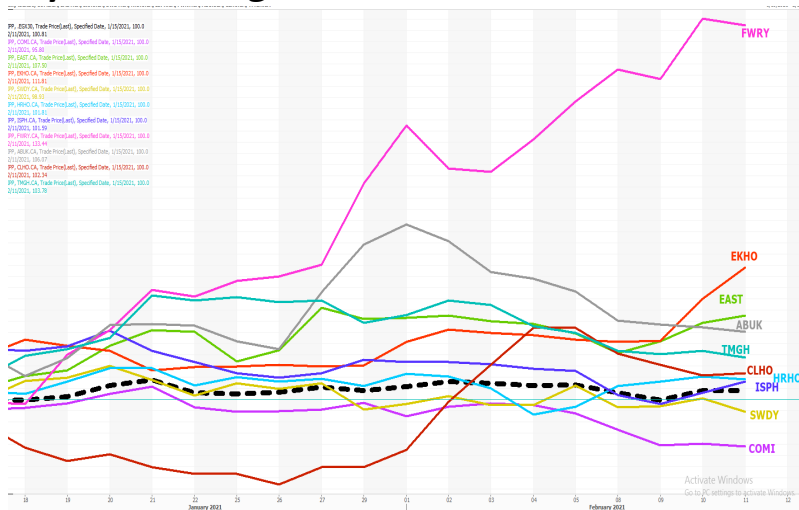


The stock is still hovering below the resistance that lies at 16. A breakout above this level will trigger a new buy signal and our target will be set around 20.

As long as the stock is still trading below this important level we recommend waiting before stepping in.

As for the downside potential; only a break below 15 will trigger stops.

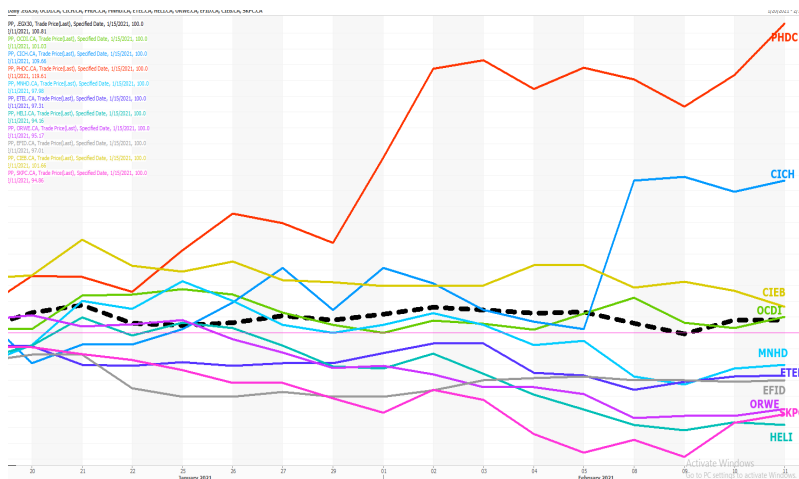
Top index weights



FWRV is on top with a significant gap than the rest of the stocks. Then comes EKHO which began to show improvement in its relative performance curve.

EAST and ABUK also look good and are expected to witness better performance in the near future..

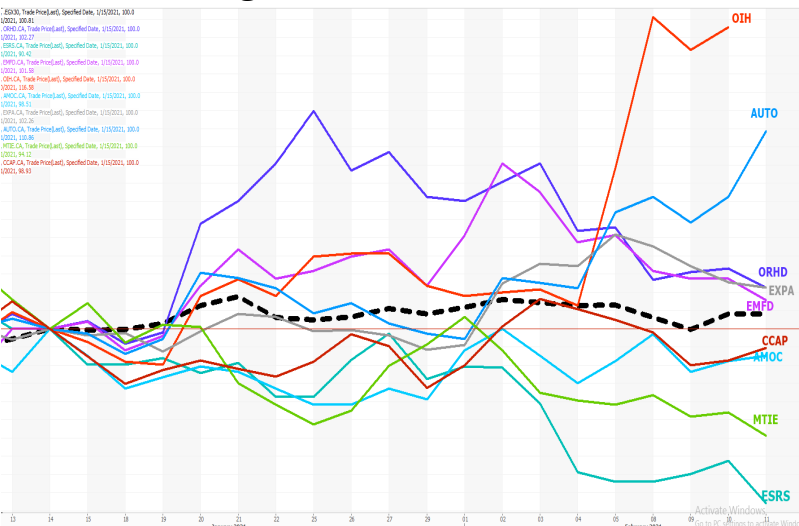
Mid Weights



PHDC is also one of the best performers in the EGX 30 index. We like the stock and are still expecting much higher targets to be reached. Then comes CICH, which also looks good.

The rest of the stocks are hovering around the EGX 30 index while some of them, like HELI, SKPC, and ORWE, are currently underperforming the index.

Smallest Weights



On top is OIH, followed by AUTO, which looks strong and possesses a rising relative performance curve. These are two very strong stocks in our market, and are recommended. If we look at AUTO's curve we will see that it looks very strong.

ORHD, EXPA, and EMFD come next as they are slightly outperforming the index.

| Stock | 10/20 EMA signal | Comments |
|--------|------------------|--|
| EGX 30 | Buy + | The 10 weeks moving average just broke above its 20 weeks counterpart |
| COMI | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| FWRY | Above | Buy signal was triggered during April 2020 |
| EAST | Above | Buy signal was triggered during December 2020 |
| EKHO | Buy + | The 10 weeks moving average just broke above its 20 weeks counterpart |
| ABUK | Above | Buy signal was triggered during August 2020 |
| HRHO | Above | Buy signal was triggered during July 2020 |
| TMGH | Above | Buy signal was triggered during November 2020 |
| SWDY | Above | Buy signal was triggered during November 2020 |
| CLHO | Buy + | The 10 weeks moving average just broke above its 20 weeks counterpart |
| ISPH | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| ETEL | Sell | The 10 weeks moving average broke below its 20 weeks counterpart |
| MNHD | Above | Buy signal was triggered during October 2020 |
| CIEB | Buy + | The 10 weeks moving average just broke above its 20 weeks counterpart |
| OCDI | Above | Buy signal was triggered during July 2020 |
| SKPC | Above | Buy signal was triggered during August 2020 |
| CICH | Above | Buy signal was triggered during June 2020 |
| ORWE | Above | Buy signal was triggered in October 2020 |
| EFID | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| HELI | Above | Buy signal was triggered during August 2020 |
| PHDC | Above | Buy signal was triggered during August 2020 |
| AMOC | Above | Buy signal was triggered during December 2020 |
| ESRS | Above | Buy signal was triggered during September 2020 |
| CCAP | Buy | The 10 weeks moving average just broke above its 20 weeks counterpart |
| MTIE | Above | Buy signal was triggered during August 2020 |
| AUTO | Above | Buy signal was triggered during September 2020 |
| ORHD | Above | Buy signal was triggered during December 2020 |
| OIH | Above | Buy signal was triggered in August 2020 |
| EMFD | Buy + | The 10 weeks moving average just broke above its 20 weeks counterpart |
| EXPA | Above | Buy signal was triggered during July 2020 |

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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